



MERGER DECISIONS NO.2 OF 2026

At its meeting held on the 30th of March 2026, the Namibian Competition Commission (“**the Commission**”) reviewed and adjudicated on matters brought before it under the Competition Act (Act 2 of 2003, “**the Act**”). Furthermore, as per section 50 of the Act, these approvals do not relieve parties from complying with any other mandatory statutory approvals that any of the parties to the merger must comply with under Namibian laws. Below are the summaries of the mergers determined.

1. Christian Wolfram Mette/Peter Hugo Pahl // Namstyro Manufacturing (PTY) Limited Case No: 2026FEB0008MER

The Commission resolved to approve without conditions the acquisition that constitutes an intra-group or internal restructuring, involving the acquisition of additional shares in Namstyro Manufacturing (Proprietary) Limited by existing shareholders. Under the proposed transaction, Mr. Christian Wolfram Mette (“**Mr. Mette**”) and Mr. Peter Hugo Pahl (“**Mr. Pahl**”) will acquire in equal proportions shareholding previously held by the late Ms. Maria Adelia Fernandez. Upon completion, Namstyro Manufacturing (Proprietary) Limited will be equally owned by Mr. Mette and Mr. Pahl and exercising joint control over the company.

Acquiring group: The acquiring group comprises the two natural persons, Mr. Christian Wolfram Mette and Mr. Peter Hugo Pahl, who will, upon implementation of the transaction, jointly hold the entire issued share capital of Namstyro Manufacturing (Proprietary) Limited. In addition, Mr. Mette and Mr. Pahl hold interests in several property related entities, namely Mont Vinum Properties and Shibusa Investment (both engaged in property investment), Molenweg 16 (property owning and development), Lang Prop and Elisabeth Hof (property holding), and Niedersachsen (property development). All abovementioned properties are in Swakopmund. Accordingly, the acquiring group’s activities are primarily concentrated in property investment, holding and development, in addition to the fish processing and marketing activities conducted through North Quay.

Target undertaking: The target undertaking is Namstyro Manufacturing (Proprietary) Limited, which is a company incorporated in Namibia that principally conducts property

holding and investment activities. The company was formerly engaged in the manufacture of packaging materials and related products but has ceased such operations. It owns immovable property in Walvis Bay, Namibia, zoned for light industrial use, which is the subject of the proposed sale.

Type of merger: Horizontal

Relevant market: Defined relevant product market as the lease and management of light industrial properties within Walvis Bay, Namibia.

The Commission found the proposed transaction unlikely to result in the prevention or substantial lessening of competition or result in any undertaking to acquire or strengthen a dominant position in the market and did not raise any public interest concerns.

2. Namibia Mineworkers Properties (Pty) Ltd // Erf No. 2537 Otjiwarongo

Case No: 2026FEB0009MER

The Commission resolved to approve without conditions the acquisition by Namibia Mineworkers Properties (Pty) Ltd of Erf No. 2537, Otjiwarongo, from the liquidator of Boskop Investments CC.

Acquiring group: The primary acquiring undertaking is Namibia Mineworkers Properties (Pty) Ltd, incorporated in terms of the laws of Namibia. The primary acquiring undertaking is a real estate investment, development, and property management company. On the balance, the acquiring group is a diversified Namibian conglomerate with interests in various industries, including, finance, properties, agriculture, mining, transportation, and tourism.

Target undertaking: The primary target asset is Erf No 2537, Otjiwarongo, zoned “business” and situated at the corner of Dr Libertina Amathila Avenue and Tuin Road, Otjiwarongo, Namibia. The target property generates its turnover from a number of rental agreements with third parties.

Type of merger: Horizontal

Relevant market: Defined the relevant product market as the ownership of immovable property zoned as “business” in the municipal area of Otjiwarongo, Namibia.

The Commission found the proposed transaction unlikely to result in the prevention or substantial lessening of competition or result in any undertaking to acquire or strengthen a dominant position in the market and did not raise any public interest concerns.

3. 3C Metal Belmet (Pty) Ltd // Erf 6419, Walvis Bay, Namibia

Case No: 2026MAR0011MER

The Commission resolved to approve without conditions the acquisition of immovable property, to wit: Erf 6419, Walvis Bay, Namibia, from A Van Der Walt Transport (Namibia) (Proprietary) Limited, by 3C Metal Helmet (Proprietary) Limited.

Acquiring group: The primary acquiring undertaking is 3C Metal Helmet, incorporated in terms of the laws of Namibia. The acquiring group is in the business of diversified steel fabrication in the marine, oil and gas, diamond mining, mineral processing and engineering industries, for local and international markets, and investment.

Target Undertaking: The primary target asset is immovable property, to wit: Erf 6419, Walvis Bay, Namibia, zoned "light industrial". The target asset is presently vacant.

Type of merger: Horizontal

Relevant market: Defined relevant product market for immovable property zoned "industrial" within the town of Walvis Bay, Namibia.

The Commission found the proposed transaction unlikely to result in the prevention or substantial lessening of competition or result in any undertaking to acquire or strengthen a dominant position in the market and did not raise any public interest concerns.

4. **Onguma Nature Reserve (Pty) Ltd // Onguma Safari Camps (Pty) Ltd**

Case No: 2026MAR0013MER

The Commission resolved to approve without conditions the acquisition by Onguma Nature Reserve (Pty) Ltd of Onguma Safari Camps (Pty) Ltd.

Acquiring group: The acquiring group is Onguma Nature Reserve (Pty) Ltd, a Namibian private company engaged in nature reserve, conservation, and eco-tourism activities.

Target undertaking: The target undertaking is Onguma Safari Camps (Pty) Ltd, operating a safari camp and lodge accommodation facilities together with hospitality and tourism services to both local and international guests. The target undertaking is located adjacent to Etosha National Park.

Type of merger: Horizontal

Relevant market: Defined as the market for the provision of short-term accommodation services in the Etosha tourism region, comprising Etosha National Park and the surrounding private reserves, lodges, and safari camps located along the eastern, southern, and western boundaries of the Etosha National Park.

The Commission found the proposed transaction unlikely to result in the prevention or substantial lessening of competition or result in any undertaking to acquire or strengthen a dominant position in the market and did not raise any public interest concerns.

Issued by:

The Namibian Competition Commission

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